

Noel Clifford

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Noel is a Partner within
Nexia Edwards Marshall
NT's Audit and Assurance
division.



Scan the QR code to
download Noel's digital
business card.

Noel is an experienced audit practitioner with a variety of clients and specialises, manufacturing entities, retail entities, large corporate groups, Aboriginal corporations, large associations, wineries, service and support entities, superannuation funds, educational institutions, local government bodies and their subsidiaries and not for profits.

He has been the lead audit partner for audit engagements involving Australian Multinational large corporate groups, insurance public entities, reporting to APRA and a large service and support corporate group.

Noel as acted as the internal audit for a large Australian multi-national corporate group.

He has also worked on litigation engagements involving audit-related matters, and been a member of various audit committees and boards for corporate and not-for-profit entities.

He has over 40 years of professional accounting experience.

Expertise

- Audit and Assurance
- Risk Management
- Corporate Governance

Formal Qualifications

- Bachelor of Commerce, University of Newcastle NSW
- Master of Economics, Macquire University NSW
- Fellow, Chartered Accountants Australia and New Zealand
- Approved Examiner, ORIC
- Registered Company Auditor, ASIC
- Treasurer, Variety NT

Audit and Assurance

As an ASIC Registered Company Auditor, Noel has extensive experience in the audit of large reporting corporations, non-reporting corporations, not-for-profit clients, councils and local government bodies.

Noel approaches each engagement with an attitude to having a complete understanding of the organisation, its operations, business structure, systems, transaction flows and risks. From this Noel together with his team, develops an audit plan and approach which is tailored to the organisation and their risks.

Noel's audit engagements and clients benefit from his significant experience across several industries, operations and systems. His technical skills and understanding of risk, corporate governance, and operational requirements from sitting on boards and committees, have been of invaluable experience and have enabled Noel to provide clients with practical solutions to problems they have faced.

Corporate Governance

A high level of technical knowledge of financial statements and firm understanding of risk within organisations make Noel a valued member of any board. Noel is currently Director and Treasurer of Variety, NT. He was a Director and Treasurer of Can Do 4 Kids - Townsend House Inc and Can Do Internet Inc and The Royal South Australian Deaf Society.

During his tenure as Director he chaired the Audit and Finance Committees for these boards. In addition Noel has acted as company secretary for a number of companies and has an understanding of corporate governance responsibilities.

Not-for-Profit and Education Industry

Noel has been involved in the audit of not-for-profits, Aboriginal corporations, colleges and schools throughout his career and has an extensive client portfolio such clients which operate in South Australia, Western Australia and Northern Territory. He was appointed Chair of the Nexia Australia Specialist Education Industry Group. His expertise within this industry is of note and allows Noel's clients within this space to work with a Partner who truly understands the challenges facing colleges and the not-for-profit industry.

Training

Noel organises training days for his clients. In planning for these days Noel ensures that relevant technical accounting updates are provided to clients in a practical manner and appropriate speakers are engaged to discuss pertinent topical issues.

Why Nexia Edwards Marshall NT



A culture of success

We hire a diverse range of individuals with the ability to ask the right questions, listen actively and analyse deeply to spot missed opportunities.



We'll get you there

We're a top 20 global network, already on the ground in over 120 countries, and have offices in every mainland state and territory in Australia.



The specialists you need

We offer over 30 sector and service specialties, from property and construction, healthcare, professional services and many more.



Ready for what's next

We equip our team with the vital skills to thrive in tomorrow's world, so we can guide you to success, no matter what this looks like.

Experience

Contemporary assurance services require an understanding of and a strong technical knowledge of auditing and accounting standards and required reporting compliance framework. It requires an ability to develop an understanding of the business operations and its financial risk.

Assignment	Process and outcome
<p>Engaged by an Association to conduct a due diligence examination on the reliability of the financial data of targeted acquisitions.</p>	<p>This assignment drew on Noel's audit and accounting technical expertise. Noel assisted in the examination of the entities reported assets and liabilities and conducted an interrogation of the underlying financial records and data to assist in this process.</p> <p>From this significant issues were identified, solutions suggested and financial statements reconstructed and a group consolidated financial statement prepared which allowed the client to make an informed decision in regards to the acquisition.</p>
<p>Consults regularly to a large international manufacturing and retail group for providing technical accounting advice, reporting compliance and systems and processes evaluation.</p>	<p>Noel assists this group in ensuring it meets its financial reporting compliance obligations. In addition he provides technical accounting advice and assists in the review and evaluation of its key financial reporting systems and processes.</p> <p>Recently he was engaged to evaluate for all retail sites, their inventory and merchandising, purchasing, receipting and their processes and systems. As a result of this review procedural and system strengths and weaknesses were identified with recommendations for improvements suggested. These were then incorporated into a new retail inventory system rolled out by the group.</p>
<p>Performed a due diligence examination on the potential acquisition of an education entity for a group of internationally owned educational specialist companies.</p>	<p>As part of the due diligence Noel assisted in the identification of potential risks and opportunities and critically evaluated available financial data and forecast which meant the group was able to make an informed bid for the acquisition.</p>
<p>Engaged by a large corporate group to act as their internal auditor for three years.</p>	<p>As part of this assignment, Noel assisted in the evaluation of risks and strategies. Implemented a rotational internal audit plan that looked at key systems, practices, controls and cycles. As part of this engagement efficiencies, improvements and outcomes were identified, with key recommendations made.</p>



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Edwards Marshall NT

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